



Stephen J. McCarthy, CFA

Steve was a Senior Portfolio Manager at State Street Global Advisors from 1998-2010, where he invested in listed equities of Latin America, South Africa, South and Southeast Asia, Eastern Europe and the Middle East.

He was previously Portfolio Manager of Commonwealth Equity Fund, a special access vehicle launched in 1989 by the Finance Ministers of the former British Commonwealth to encourage investment in member countries' developing stock exchanges.

Steve started his Emerging Markets career at Batterymarch Financial Management in 1992 and has had responsibility for most of the countries in the Emerging Markets benchmark as well as for many Frontier Markets.

Steve is a Chartered Financial Analyst and Past President of the Boston Security Analysts Society. He currently serves at President of the Oxford and Cambridge Society of New England.

Prior to 1992, Steve worked in the Research Department of the Boston Federal Reserve Bank and as an international lender at Commerce Union Bank in Nashville (now Bank of America) and Bankers Trust in New York City (now Deutsche Bank).

He is a graduate of Harvard College and holds an M.A. in Classics and Philosophy from Oxford University and an M.B.A. in Finance from the Columbia Graduate School of Business.